

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5083
ANSWERED ON:20.04.2001
PROFIT LOSSES OF BANKS
TUFANI SAROJ

Will the Minister of FINANCE be pleased to state:

- (a) the details of the profit/losses incurred by each public sector bank during the last three years;
- (b) whether an amount of Rs. one lakh crore of these banks is outstanding from the borrowers;
- (c) whether the Government have declared them as 'Non-performing Assets' instead of recovering the outstanding loan amount; and
- (d) if so, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL):

- (a) The bank-wise profit/loss position of public sector banks for the years 1997-1998, 1998-1999 and 1999-2000 is given in the enclosed statement.
- (b) to (d) In accordance with the prudential norms on capital adequacy, income recognition, asset classification and provisioning requirements issued by Reserve Bank of India (RBI), the advances of public sector banks which are categorized as sub-standard assets, doubtful assets and loss assets, are classified as non performing assets (NPAs). According to the information available with RBI, the gross NPAs of public sector banks as on 31st March 2000 was Rs.53294 crores, which constituted 14% of their gross advances. However, Efforts are on to affect recoveries from these accounts.